

Stamp duty paid vide Certificate No. IN-DL74903408954375W dated 16.04.24 in Delhi for execution of this Amendment.

NOTE OF AMENDMENT

This Note of Amendment (hereinafter referred to as “**Note of Amendment**”) to the Agreement dated 23rd September 2022 (hereinafter referred to as “**Agreement**”), is executed at New Delhi on this 18/4/2024 by and between **National Skill Development Corporation**, (CIN:U85300DL2008NPL181612) and **Indian Institute of Technology, Mandi**.

Unless defined herein, the terms used but not defined herein shall have the same meaning as defined (if any) in the Agreement.

In pursuance of sub-clause 14.8-“Addendum” under clause 14- “Other Covenants” of the Agreement, the Parties hereby mutually agree to amend certain terms of the Agreement as mentioned hereinbelow:

1. The existing “**sub-Clause 4.1 under Clause-4: Term and Termination**”, of the Agreement is deleted and substituted with the following sub-Clause 4.1:
“The term of this Agreement shall commence from the 23rd September 2022 and remain in force for a period till 17th April 2027 (“Term”), unless terminated earlier in accordance with the terms of this Agreement. The Term of the Agreement can be further extended in accordance with mutual consent of the Parties.”
2. The existing Annexure-1: **SCOPE OF WORK, RIGHTS & OBLIGATIONS OF THE PARTIES, AND FINANCIALS** of the Agreement is deleted and substitute with the following Annexure-1 attached to this Note of Amendment.
3. This Note of Amendment shall form an integral part of the Agreement and the terms contained herein shall supersede the corresponding terms of the Agreement, if any, with effect from the _18th April 2024
4. Except as expressly amended and modified by this Note of Amendment, the covenants of Agreement shall continue to be in full force and effect in accordance with the terms thereof.

IN WITNESS THEREOF THE PARTIES IN THEIR FREE VOLITION AND FULL UNDERSTANDING WITH INTENT TO LEGALLY BIND THEMSELVES TO THIS NOTE OF AMENDMENT EXECUTE THIS NOTE OF AMENDMENT THROUGH THEIR DULY AUTHORIZED PERSONNEL:

Signed for and on behalf of **National Skill Development Corporation**



Ved Mani Tiwari
CEO, NSDC

Signed and delivered for and on behalf of **Indian Institute of Technology Mandi**



Prof. Laxmidhar Behera
Director



Director
IIT-Mandi (H.P.)
Pin-175005

